

10 April 2024

Reconstruction Capital II Limited ("RC2" or the "Company")

New Valuations of Private Equity Positions

As part of the annual audit process, RC2's auditors have requested from independent third-party valuers new valuations of the Company's investments in Policolor S.A., Mamaia Resort Hotels SRL and Telecredit IFN SA as of 31 December 2023.

The table below shows the new and prior valuations of the private equity positions:

	Prior valuations €, as of 31 December 2022,	Revised valuations €, as of 31 December 2023
Policolor SA	14,080,000	17,560,000
Mamaia Resort Hotels	4,814,247	4,013,219
Telecredit IFN SA	3,230,000	4,284,000
TOTAL	22,124,247	25,857,219

For further information, please contact:

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